



District Business & Advisory Services

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Cathy McKim, Manager-DBAS: 408-453-6588

Bulletin: 13-003

Date: July 5, 2012

To: District Fiscal Directors
Charter School Administrators

From: Cathy McKim

Re: 2011-12 Fourth-Quarter Accrual and 2012-13 Lottery Revenue Projections

The purpose of this e-mail is to notify county offices that the California Department of Education has posted a letter, dated July 3, 2012, to County Superintendent of Schools regarding the 2011-12 fourth-quarter accrual and 2012-13 lottery revenue projections.

I have attached the letter, for your convenience; however, the letter is also available on our Web site at <http://www.cde.ca.gov/fg/aa/lo/lottrevpro1213ltr1.asp>.

Please distribute this memo within your District as deemed appropriate.

California Department of Education (<http://www.cde.ca.gov/fg/aa/lo/lottrevpro1213ltr1.asp>)
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CALIFORNIA
DEPARTMENT OF
EDUCATION

TOM TORLAKSON

STATE SUPERINTENDENT OF PUBLIC INSTRUCTION

July 3, 2012

Dear County Superintendent of Schools:

**2011-12 FOURTH-QUARTER ACCRUAL
2012-13 LOTTERY REVENUE PROJECTIONS**

The following lottery accrual and revenue projections are offered for your information as you prepare year-end statements and update your budgets.

2011-12 Fourth-Quarter Accrual

The California Department of Education's 2011-12 fiscal year lottery revenue projections are \$120 per average daily attendance (ADA) in unrestricted revenues and \$26 per ADA in Proposition 20 revenues restricted to instructional materials. The total amount apportioned through the third-quarter of 2011-12 (as of June 26, 2012) is \$108.96 per unit of ADA in unrestricted revenues and \$13.95 in Proposition 20 revenues. As such, we recommend that local educational agencies accrue fourth-quarter revenues at \$11.04 per ADA for the unrestricted lottery apportionment and \$12.05 per ADA for the Proposition 20 apportionment.

Please note that if funds are owed to the state for prior-year ADA adjustments, these amounts will be offset against the apportionment and should be taken into consideration when booking the fourth-quarter accrual. Amounts due are listed under the Accounts Receivable Balance column and are broken down by non-Proposition 20 and Proposition 20. The third-quarter State Controller's Office (SCO) Master Register on the SCO's Web site at http://www.sco.ca.gov/ard_payments_lottery.html provides information on amounts due.

2012-13 Lottery Revenue Projections

The California State Lottery Commission is projecting total sales of \$4.8 billion for fiscal year 2012-13. This level of sales would result in \$1.3 billion for education. Based on these projections, we estimate that the lottery will provide \$122 per ADA in unrestricted lottery revenues and \$28 per ADA in Proposition 20 revenues for the 2012-13 fiscal year. We will monitor actual sales each quarter and advise you of any changes to the projection.

The Department requests that county superintendents of schools inform local educational agencies immediately of this information. If you have any questions regarding this letter, please contact Stel Cordano, Fiscal Consultant, Office of Principal Apportionment and Special Education by phone at 916-327-0378 or by e-mail at scordano@cde.ca.gov.

Sincerely,

Scott Hannan, Director
School Fiscal Services Division

SH:ecc

Last Reviewed: Tuesday, July 03, 2012